Explanation of variances – pro forma

Name of smaller authority: Trowell Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	91,530	64,386				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	83,502	87,675	4,173	5.00%	NO		
3 Total Other Receipts	69,339	64,050	-5,289	7.63%	NO		
4 Staff Costs	44,710	73,677	28,967	64.79%	YES		The Clerks hourly wage was increased aligning the position with the appropriate Clerk pay scale. This adjustment reflects the responsibilities and expectations of the role and ensures compliance with sector standards. This change alone represents a 61.38% increase in the hourly rate for the positon. Additonally due to operational needs, we have also employed an additional caretaker. This has added to the overall staffing expenditure but was necessary to maintain service levels and senure adequate coverage. Together, these changes have resulted in a 64.79% increase in total staff costs compated to the previous period.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	135,275	68,077	-67,198	49.67%	YES		The substantial reduction in Other Council Payments is due to the following factors: Maintenance tasks that were previously outsourced are now being handled by internal staff. This shift has significantly reduced the need for external contractors, resulting in notable cost savings. Inthe previous reporting period, a large payment was made for drainage works. As this was a non-recurring expense, its absence in the current period has contributed to the overall decrease. The operation changes have led to 49.67% reduction in Other Council Payments compated to the precious period.
7 Balances Carried Forward	64,386	74,356				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	64,386	74,356				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,204	1,204	0	0.03%	NO		
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable