

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,036	63,407				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	80,296	81,069	773	0.96%	NO		
3 Total Other Receipts	42,339	44,534	2,195	5.18%	NO		
4 Staff Costs	44,216	44,808	592	1.34%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	67,049	52,671	-14,378	21.44%	YES		The variance is due to the cost of upgrading and replacing equipment at the Parish Hall in 21/22 following a flood.
7 Balances Carried Forward	63,406	91,531			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	63,407	91,550				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,205,605	1,205,605	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable